

Montrose Community Foundation

MBS Endowment

The Montrose Botanical Society (MBS) now has an endowment fund available via the Montrose Community Foundation (MCF)!

The fund provides a mechanism for donors to support the long-term financial stability of the Gardens. Once a donation is made to the endowment fund, the donation will grow under the guidance of the Investment Policy Committee at MCF. The initial donation cannot be withdrawn except under unusual circumstances approved by the MBS Board and by MCF. However, the income from the fund can be used for improvement of the Gardens, e.g. capital improvements and, perhaps someday, a paid executive director position. Income withdrawals must be approved by the MBS Board.

The benefit of using MCF is that our endowment funds are lumped with those of other members of MCF in various investment instruments. We gain the advantage of professional investment advice and lower expenses than if we invested the funds on our own.

The Board started the fund with \$2,000. There is no minimum amount for a donation.

Donations to the endowment fund qualify for favorable tax treatment, just as donations directly to MBS.

For more information about MCF, see www.montrosecf.com

Our fund is a Component Fund in the Community Development Family of funds. You can donate on-line by clicking the "Donate Now" icon.



Executive Director: Sarah Plumhoff

Montrose Community Foundation

P.O. Box 3020

Montrose, CO 81402

(970) 249-3900